

NC Innovation Council

Wednesday, November 30, 2022

3:00-4:30 p.m.

(Webex Only)

- I. Call to Order – Commissioner Bosken (Chair)
 - a. Welcome and Pledge of Allegiance
 - b. Roll Call and Determination of Quorum
 - c. Conflict of Interest Statement/Call for Conflicts

- II. Approval of October 19, 2022 Minutes – Commissioner Bosken (Exhibit 1)

- III. Information on other state regulatory sandboxes and best practices (Public Policy PhD Students) – Dr. Elizabeth Stearns, Bre Wilhelm, Jose Vasconez, Nate Shetty (Exhibits 2, 3, 4)

- IV. Innovation Council Suggested Statutory Changes and Draft Rules – Dr. Doug Hague (Exhibits 5, 6, 7, 8)

- V. Taxbit Crypto Tax Presentation – Nathan Jones

- VI. Open Forum/Public Comment

- VII. Concluding Remarks

Exhibit 1

Minutes of the

North Carolina Innovation Council

Wednesday, October 19, 2022

The North Carolina Innovation Council [IC] convened in virtual format via Webex, for its sixth meeting on October 19, 2022, at 3:00 pm.

Chairman Katherine Bosken called the meeting to order and asked for the roll to be called. The following participants were in attendance:

Appointed Members		Government Members	
Lawrence Baxter	X	Commissioner Katherine M.R. Bosken [NCCOB]	X
Tariq Bokhari	X	Robert Croom [NCDOI Designee]	X
Leonardo Diosdado	X	Bill Toole [NC SOS Designee]	X
Stephanie Dunn		Phil Woods [NCDOJ Designee]	X
Douglas Hague	X		
Vijay Srinivasan			

Agnes Gambill West			
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Counsel for the IC, James Bernier, was also present.

After determining that a quorum was present, Chair Bosken read the conflict of interest statement, and issued a call for conflicts. Hearing none, Chair Bosken moved on to Agenda item II and asked for comments regarding the August 31, 2022 minutes. No comments were offered.

Councilmember Hague moved to approve the minutes; Vice-Chair Baxter seconded, and the motion carried unanimously.

Chair Bosken moved onto Agenda Item III giving Vice-Chair Baxter the floor to provide the Working Group Update on Rulemaking and Statutory Amendments. Vice-Chair Baxter thanked the members of the working group for their time and their impressive work on the amendment thus far. The working group will have materials ready to distribute to the full council by November 28th in advance of the council meeting on the 30th. Councilmember Hague confirmed that the Public Policy doctoral students will be available on the 30th to participate in the council meeting.

Chair Bosken asked for additional discussion on the working group. Hearing none she thanked Vice-Chair Baxter for organizing the working group and ensuring compliance with public meeting laws for their meetings. Vice-Chair Baxter expressed appreciation for the support he received, particularly from Lauren Maxey, Academic Assistant at the Duke University School of Law.

Chair Bosken then turned to the Open Forum/Public Comment portion of the meeting and asked each councilmember for additional thoughts or comments. Councilmember Bokhari praised the IC for a great body of work so far, and for the website launch. In regards to the website he felt it would be good to have some communication surrounding the purpose of the sandbox and a call for use case submissions. Following this line of thought he suggested the IC should begin thinking about the first batch of submissions, what they would look like and where they would be routed.

Councilmember Hague commented that an informational/promotional slide deck on the IC and the working group would be good for everyone to have. Councilmember Bokhari and Chair Bosken both agreed that talking points would be helpful, especially in regards to the legislative initiative.

Following general comments of appreciation for the group's work and spirit of collaboration, and after hearing no further items of business, Chair Bosken asked for a motion to adjourn. Vice-Chair Baxter moved to adjourn; Councilmember Woods seconded and the motion carried unanimously. The next meeting is scheduled for Wednesday, November 30th at 3:00 pm.

Exhibit 2

Please see UNCC Innovation Council Powerpoint Presentation slides

Exhibit 3

Please see UNCC Innovation Council Policy Report Memorandum

Exhibit 4

Please see Innovation Council States Overview Spreadsheet

Exhibit 5

Please see Innovation Council Statutes Change and Initial Rules Overview Powerpoint Presentation slides

Exhibits 6 & 7

Please see Draft Revised Innovation Council Statute Clean Copy and Copy with Comments documents

Exhibit 8

Please see Draft Rules for NC Innovation Council document

